



Italian code: SECS P/07

Credits: 9

Course: Accounting and financial reporting 2

Main language of instruction: Italian

Other language of instruction:

Head instructor

Professor Fabio Fortuna – fabio.fortuna@unicusano.it

Professor Claudio Miglio – claudio.miglio@unicusano.it

Objectives

The objectives of the course are:

- definition of the concepts of financial statements, budget analysis, strategic planning and management control;
- framing of the formal and substantial aspects of the ordinary financial statements, paying great attention to its recent and continuous evolution;
- interpretation of the information contained in the financial statements through budget analysis and study the application of balance sheet analysis techniques for indices and flows;
- introduction of the main tax rules relating to the financial statements, description of compatibility problems between civil and fiscal legislation and related solutions, analysis of techniques for determining taxes;
- knowledge of the theoretical and operational principles of strategic planning and management control;
- analysis of tools and techniques for the construction and use of planning, programming and management control.

Course structure

- Italian Financial statements
- National and international accounting standards
- Corporate taxation in Italy
- Financial statement analysis

- Strategies, planning and management control

Competencies

Knowledge and understanding: the student will have acquired the knowledge and ability to understand the fundamental principles of company reporting, accounting technique and drafting of the financial statement. In particular, he will be able to master the double entry method for accounting reporting. The student will have acquired the knowledge and ability to understand the fundamental principles and substantial aspects for the preparation and interpretation of the financial statements ordinary operation. In particular, he will be able to master the drafting process; the criteria for evaluating the activities and liabilities; Italian financial statements analysis techniques for indices and flows; the rules for determining income taxes; strategic planning and internal control system procedures.

Applying knowledge and understanding: the student will be able to address the most recurring problems of accounting recognition such as the analysis and representation of management operations business and account closing, through the application of the knowledge acquired during the course the student will be able to deal with the most recurring problems relating to the financial statements such as the evaluation of budget items, the drafting of financial statements, budget analysis, determination of corporate taxes, planning and internal control system, through the application of the knowledge acquired during the course.

Making judgements: the student will be able to interpret the results obtained in the preparation of the Italian financial statement in order to understand the degree of achievement of the conditions of survival and development and the type of interventions necessary to guide the behavior of companies towards equilibrium conditions.

Communication skills: the student will have an appropriate technical language that will allow him to clearly express the technical knowledge acquired in the proposed and analyzed topics.

Learning skills: the student will be able to adequately use the knowledge acquired for the study, analysis and application of regulatory reforms and developments, new tools and techniques related to the drafting and interpretation of the financial statement, planning and internal control system in different areas of application (production organizations and public, private and third sector institutions).

Syllabus

- **Subject 1,2** – Italian Financial statements and National and international accounting standards
- **Subject 3** – Italian Financial statements analysis
- **Subject 4** – Italian taxation
- **Subject 5** – Strategies, planning and internal control system

For student Erasmus:

- Organizations and firms
- The business context
- The business strategy and value creation
- Business organization and business combination
- Internal control systems
- A framework for the financial performance analysis of business operation
- The strategic Role of sustainability reports
- General purpose annual report objective and financial reporting assumptions and principles
- Structure and Contents of Italian Financial Statements
- Tangible and intangible Fixed Assets
- Inventories
- Consolidated financial statement and equity investments
- Receivables, Payables and debt Securities
- Financial statement analysis

Evaluation system and criteria

The examination consists of an oral exam in italian or english (3 questions).

Evaluation ranking:

International	Italy
A	30
B	28
C	26
D	23
E	18
F	insufficiente

In addition, two e-tivities, consisting of exercises proposed by the professors in Italian. Each e-tivity counts 1 marks for a total of 2 out of 30 marks.

Bibliography and resources

1. Materials to consult

Notes and slides written in Italian (materials not available in English).

2. Recommended bibliography

Marchini Pier Luigi. (2023) Business administration and accounting. Giappichelli Edition (in English) all

Contact the tutor Manola Barbieri: manola.barbieri@unicusano.it for the parts to study.

If you have any problems with the e-learning platform, contact the tutor Manola Barbieri: manola.barbieri@unicusano.it